



PRESS RELEASE

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8 July 2025**

Warisan KL Gains Momentum: PNB Merdeka Ventures & Think City Unite on Merdeka 118 Community and Kreatif KL Grants

Kuala Lumpur, 8 July 2025 — In the spirit of Warisan KL: Warisan Ibu Kota Malaysia MADANI, PNB Merdeka Ventures Sdn. Berhad (PMVSB), a wholly owned subsidiary of Permodalan Nasional Berhad (PNB), joined forces with Think City, a wholly owned subsidiary of Khazanah Nasional Berhad, today launched a new cycle of the Merdeka 118 Community and Kreatif KL Grants Programme.

Speaking at the official launch, Minister in the Prime Minister Department (Federal Territories), YB Datuk Seri Dr. Zaliha Mustafa said, "Warisan KL is our blueprint to realise the Kuala Lumpur Local Plans 2040-where innovation, opportunity and inclusive public spaces define a truly Malaysian city. Achieving this vision demands layered partnerships-government, GLICs, private sector, NGOs and communities-working together across precincts to cluster meaningful and lasting impact. Real change demands shared ownership, and these grants programmes are vital in enhancing the city's vibrancy and bringing the people's passion to life."

Both grant streams adopt a precinct model-Petaling Street, Jalan Hang Tuah, Bukit Bintang, Kampung Attap and Pudu-ensuring catalytic investment where it matters most. Since 2021, PNB has injected nearly RM5 million into grants, benefiting 21 local projects ranging from heritage trails to social enterprise pop-ups as well as other initiatives, including public realm improvements, entrepreneurship support, and job placement assistance. Think City's Kreatif KL programme complements this by seeding the creative-cultural economy

across the broader KL historical core. Since 2020, 67 innovative projects have been supported with over RM 6 million in funding, ranging from grassroots cultural activations and placemaking to creative enterprise and public space revitalisation. These efforts reflect the essence of the Warisan KL vision, building a vibrant and inclusive city through community imagination, cultural expression, and place-based transformation.

Group Chairman of PNB, YM Raja Tan Sri Dato' Seri Arshad Raja Tun Uda, shared, "As part of Warisan KL, Merdeka 118 plays an important role in supporting the city's cultural regeneration, heritage tourism and broader nation-branding ambitions. We are pleased that the Merdeka 118 Community Grants Programme is now part of a collective effort to reimagine Kuala Lumpur through Warisan KL. From the beginning, this initiative has been about renewal with the community at its heart. We have seen first-hand how these initiatives create tangible outcomes."

Managing Director of Think City, Dato' Hamdan Abdul Majeed, commented, "We've partnered with the Merdeka 118 Community Grants Programme since its inception and witnessed how grassroots initiatives can reshape the urban landscape with the right support. With the integration of both of our grant programmes, and the Kreatif KL Grants Programme supported by the Ministry of Finance, we are able to deliver a more holistic approach to urban regeneration, fueling ground-up creativity and empowering communities to take part in shaping the future of the city. These efforts are building momentum on the ground, reflecting a broader story of change where people reclaim public spaces, revive local identity, and bring the Warisan KL vision to life."

Submissions for both grant programmes open on **8 July 2025**:

- **Merdeka 118 Community Grants Programme/ Closes: 10 August 2025**
Themes: Cultural Heritage Preservation; Community Empowerment; Content & Activation
- **Kreatif KL Grants Programme / Closes: 24 August 2025**
Themes: Cultural Identity & Heritage; Activation & Engagement; Economic Growth & Innovation; Environmental Sustainability

For more information and to apply, please visit www.merdeka118.com or www.thinkcity.com.my .

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About PNB Merdeka Ventures Sdn. Berhad (PNBMV)

PNB Merdeka Ventures Sdn. Berhad was incorporated in June 2000 and is a wholly-owned subsidiary of Permodalan Nasional Berhad (PNB). PNBMV is the landowner and sole custodian of both Stadium Merdeka and Stadium Negara. Both stadiums have been listed as "National Heritage" sites in October 2005 under the National Heritage Act 2005. Thereafter PNB Merdeka Ventures carried out meticulous conservation efforts, earning Stadium Merdeka the UNESCO Award of Excellence for Culture Heritage Conservation Programme (Asia Pacific) in 2008.

The Merdeka 118 precinct is a mixed-use development that comprises premium Grade A office spaces, an observation deck, Park Hyatt KL, a seven-storey retail mall called 118 Mall and three premium residential towers known as 'Merdeka Residences'. The Merdeka 118 development sits within a new 4-acre linear park known as 'Merdeka Boulevard at 118'.

The Merdeka 118 tower was recognised as the second tallest building in the world by the Council on Tall Buildings and Urban Habitat (CTBUH) in October 2023. Subsequently, the tower was officially inaugurated on 10th January 2024 by Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah.



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Merdeka118

About Think City

Think City is an impact organisation established in 2009 to create more sustainable and equitable places for the benefit of all. Its knowledge, skills and strategies focus on urban solutions, the environment, social communities, and the cultural economy. Think City is a wholly-owned subsidiary of Khazanah Nasional Berhad (the sovereign wealth fund of the Government of Malaysia). For more information, log on to www.thinkcity.com.my.

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