

## MEDIA STATEMENT

## GEORGE TOWN, PENANG 21 April 2010

Think City approves 18 grants worth RM1.85 mil, starts 2<sup>nd</sup> round of applications on 26<sup>th</sup> April

Think City Sdn Bhd ("Think City") has approved 18 grants worth RM1,849,753.90 under the George Town Grants Programme ("GTGP").

Out of the total, eleven ("11") are physical conservation projects, of which seven are located in the core zone of the World Heritage Site while four are in the buffer zone. The remaining seven ("7") approved grants are for documentation projects related to physical conservation and urban rejuvenation within the George Town Heritage Site.

The Board has also approved a **Special Grant of RM100,000, in support of the Marking George Town competition.** The contest, launched last year, was a challenge to participants to think creatively and innovatively on ways to mark the heritage zone as a distinct area within the larger city of George Town. The Chief Minister Y.A.B. Lim Guan Eng announced the results on 31<sup>st</sup> March 2010.

The approved 18 grants are the first batch of applications to be approved by the Think City Board. The grants application received a healthy response from Penangites – 44 applications were received on the closing date of 15<sup>th</sup> January 2010. The Board will meet again in May to decide on applications that have been kept-in-view owing to a lack of information and proper documentation.

The approved applications have been chosen based on six key parameters:

- projects must be catalytic;
- build capacity via partnerships;
- developmental element;
- inclusiveness to promote cohesiveness amongst communities;
- projects must be socially and economically sustainable; &
- applicants must show creativity and innovation in their

Additionally, all physical conservation projects have been **reviewed by TCSB's Technical Advisory Panel** of subject experts. Grantees will be required to prepare Conservation Reports and other relevant documentation as the projects are being implemented.

The five George Town World Heritage ("GTWH") office documentation projects that have received the green light include a homeowner's manual, booklets on building materials, posters and brochures on heritage shop houses, cataloguing of F.W. Kelly Maps and the building of an interpretive model of the World Heritage Site.



TCSB, in cooperation with Majlis Perbandaran Pulau Pinang ("MPPP"), is organizing a workshop for the grantees on 24<sup>th</sup> April 2010 to ensure that all physical restoration and conservation works comply with local building regulations. The George Town World Heritage office will also be consulted.

There are three rounds of grant applications in 2010. The 2<sup>nd</sup> round will begin from 26<sup>th</sup> April 2010 and all interested parties should submit their application by 20<sup>th</sup> May 2010.

## **END**

For further information, please contact Veronica Liew at +604-222 6956 or via e-mail to veronica.liew@thinkcity.com.my or visit www.thinkcity.com.my for more information on each approved project.

## About Think City Sdn Bhd

Think City, a wholly-owned subsidiary of Khazanah Nasional Berhad, is the special purpose vehicle set up to implement and manage the George Town Grants Programme ("GTGP"). The GTGP is designed to stimulate urban regeneration and rejuvenation within the George Town World Heritage Site ("WHS"), by encouraging projects that promote inclusiveness and a shared understanding of George Town's Outstanding Universal Values ("OUVs") between residents, businesses and visitors alike. This approach is aimed at enhancing the city's livability and to build social capital over time. The GTGP will be implemented for a period of two years. Information on GTGP projects will be made available on the Think City website (www.thinkcity.com.my).